

RESOLUTION NO. 2021-04

**SUPPORTING AN APPLICATION TO NEW MEXICO FINANCE AUTHORITY
UNDER THE COLONIAS INFRASTRUCTURE FUND**

WHEREAS, the Town of Silver City was designated a Colonia on August 1, 1991; and

WHEREAS, the Town of Silver City is in need of a **Street and Drainage Improvement Project on Ridge Road, Phase III Construction**; and

WHEREAS, the proposed project will be constructed on **Ridge Road** from south of Bob White Drive to the City Limits; and

WHEREAS, the proposed project will benefit low-income individuals, families, local residents and public services; and

WHEREAS, the Town of Silver City assures and certifies that it will comply with the regulations, policies, guidelines, loan and match requirements and any requirements with respect to the acceptance and use of Colonias Infrastructure funding; and

WHEREAS, it is the majority opinion of the governing body in and for the Town of Silver City that the proposed grant will be in the best interest of the residents of the community;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Silver City that it endorses and supports an application for Fiscal Year 2021 Colonias Infrastructure Funding; and

The Town Council directs the Town Manager, Alex C. Brown to prepare and submit an application on behalf of the Town of Silver City for funding assistance from the New Mexico Finance Authority Colonias Infrastructure Fund for a Street and Drainage Improvement Project on Ridge Road, Phase III Construction from south of Bob White Drive to the City Limits. The Town Manager is designated to act in all matters in connection with this application, and to do all acts necessary to carry out the intent of the Resolution.

PASSED, APPROVED and ADOPTED by the governing body of the Town of Silver City at its regular meeting of February 23, 2021.



Ken Ladner, Mayor

ATTEST:

Ann Mackie, Town Clerk